



PRESS RELEASE - 19<sup>TH</sup> FEBRUARY 2026

# Ennismore & PMG Announce First-Ever Delano Branded Residences

*Rising in Downtown Miami, this signing marks the iconic brand's first branded residential property and PMG's second supertall in the city*



**MIAMI, FL** – February 19, 2026 – Ennismore, the fastest-growing lifestyle hospitality company, and PMG, a national developer, proudly announce the launch of the first-ever Delano residences in Downtown Miami and PMG's second supertall tower in Miami. Ahead of the hotly anticipated reopening of the iconic Delano Miami Beach hotel, this new exclusive branded residential address in Downtown Miami, defined by refinement and enchantment, will honor the brand's celebrated legacy by offering the world's most curious, creative, and well-travelled tastemakers a place to call home.

Rising 90 stories in Downtown Miami, the newly built development will offer 421 residences, unobstructed views, and immersive amenities, including the Southeast's first observation floor with a cantilevered glass deck and the legendary Delano Rose Bar, set high above the Miami skyline. Sales are slated to commence this March, with PMG Residential exclusively representing sales. Residences will begin at \$800,000 USD.

Phil Zrihen, Deputy Group CEO of Ennismore, said: "The launch of Delano's first branded residences marks a defining moment for the brand, extending its legacy of authentic hospitality, cultural relevance and exceptional design into the residential experience. Miami has always been central to Delano's evolution, and there is no place better suited to translate the brand's ethos, creative energy and emphasis on human connection into everyday living.



With the reopening of Delano Miami Beach this year alongside this landmark development, we are entering a bold new chapter for Delano in the city where it all began.”

“For decades, Delano has been one of the most influential brands in shaping Miami’s identity,” said Ryan Shear, Managing Partner at PMG. “As someone born and raised here, I’ve seen firsthand the cultural impact it created — from its iconic MiMo roots to Philippe Starck’s whimsical design and the high-profile nightlife that helped define Miami on a global stage. Bringing Delano to Biscayne Boulevard is a natural next step for Downtown Miami, strengthening the connection between Miami Beach and the city’s evolving urban core. With PMG’s long-standing commitment to thoughtful development, and in collaboration with Ennismore, we’re proud to carry Delano’s legacy forward through a bold new landmark that will help shape Miami’s next chapter.”

Envisioned by Conceptual Artist Carlos Ott and architectural firm CUBE 3, the property will stand as an architectural marvel. Interiors are by award-winning design firm Meyer Davis, enveloping residents and guests alike in a refined, contemporary design with Delano’s inimitable look and feel. Each studio, one, two, and three-bedroom residence features custom kitchen cabinetry fabricated by Italian design house Italkraft, fully integrated Sub-Zero and Wolf appliance packages, custom bathroom cabinetry and countertops, Waterworks bathroom fixtures, and fully built-out closets. Contemporary lighting schemes and advanced smart home technologies will further enhance the living experience.

In alignment with Delano’s legacy of crafting highly immersive, personalized experiences for guests, the residences will offer an engaging array of bespoke spaces exclusive to homeowners. A first for the region, situated 850 feet above Miami, the observation floor will feature a cantilevered glass deck and provide remarkable views of Downtown Miami and the Atlantic Ocean, showcasing the city like never before.

An elevated food and beverage offering will also create a lasting impression through its inclusion of Cafe Delano, an all-day signature restaurant, an iconic sky restaurant, and the Rose Bar. The Rose Bar is an intimate and glamorous space reimaged from the original Delano Miami Beach and is set to bring a cinematic and unmistakably Delano nightlife experience. Lastly, select residences will come with a deeded, glass-encased, fully furnished office suite, secure locking access, and complimentary Wi-Fi to deliver a comfortable, turnkey workspace.

Beyond these venues, residents can enjoy the Delano Members' Club, with world-class cultural programming, alongside a resort-style pool deck featuring a wraparound pool, lounge areas, and a bar, or the Sky Pool, which is 800 feet above Miami’s skyline and offers breathtaking views. In addition to a state-of-the-art fitness center, offering top-of-the-line equipment and



a movement studio, the Delano residence offers a comprehensive wellness experience through The Source by Delano. Designed for the curious and culturally attuned, The Source by Delano blends intuitive spa rituals with bold social activations, giving guests and members a wellness journey that is radiant, revitalizing, and rooted in connection. It includes treatment rooms, a sauna, cold plunge, steam rooms, and private lockers.

The property is supported by Accor One Living, an industry-leading platform that offers a 360° approach to the development, design, and operation of mixed-use projects and branded residential communities. Through the Accor Ownership Benefits Program, residential owners will have access to signature benefits that elevate their daily lives, including global VIP recognition and Elite memberships in the ALL Accor loyalty and rewards program, with access to preferred rates at more than 45 brands and over 5,700 Accor and Ennismore hotels and resorts worldwide.

Core services will also be available to all owners as part of the community's services, welcoming all to enjoy Delano's comfort and convenience, including 24-hour doormen and reception, valet parking, 24-hour security, access-controlled entry points, and an expansive mail room with package storage. Through the Owner Concierge Service, residents will be able to enjoy "on demand" benefits including in-residence housekeeping, dry cleaning and laundry, pet services, and a "While You Are Away" maintenance package.

For more information on Delano Miami residences, please visit [delanomiamiresidences.com](https://delanomiamiresidences.com). The sales gallery is located at 400 Biscayne Boulevard, Miami, FL and will open in March for tours.

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**About PMG**

Since 1991, Property Markets Group (PMG) has grown into a premier national investment, development, and asset management firm focused on large scale mixed-use residential projects. Today PMG is run by Managing Partners Ryan Shear and Dan Kaplan, currently operating across Florida, New York, Colorado, Arizona, Tennessee, and Georgia. Their vertically integrated team has departments specializing in acquisitions and land use, design and architecture, construction management, capital markets, asset management, sales and marketing, as well as significant in-house legal and accounting capabilities.

PMG's current multi-billion dollar portfolio includes assets across pre-development, construction, lease-up, and sell out, totaling more than 8,500 residential units and over 16 million square feet of development. Previously announced rental projects under the Society Living brand platform include locations in Denver, Nashville, Atlanta, Brooklyn,



Orlando, Fort Lauderdale and Miami. Notable current condominium projects include 111 West 57th Street in New York City; E11EVEN® Club Hotel & Residences & E11EVEN® Club Residences Beyond, Waldorf Astoria Hotel & Residences, Frida Kahlo Residences Wynwood, Twenty Sixth & 2nd Wynwood Residences, One West Twelve Residences, 38 West Eleventh Residences, and The Elser Hotel & Residences in Miami; One Park Sarasota and Waldorf Astoria Residences St. Petersburg on Florida's west coast; as well as Waldorf Astoria Residences Denver Cherry Creek in Colorado. PMG is additionally growing its Affordable Housing division nationally. For more information, visit [propertyvmg.com](http://propertyvmg.com).

#### **About Ennismore**

Ennismore is a global collective of entrepreneurial and founder-built brands with creativity and purpose at their heart. Founded in 2011 by entrepreneur Sharan Pasricha, Ennismore and Accor entered a joint venture in 2021, creating a new autonomous entity and the fastest-growing lifestyle hospitality company, with Accor holding a majority shareholding. Ennismore comprises three pillars: a lifestyle collective rooted in culture and community, immersive resorts creating havens for escapism and entertainment, and iconic luxury venues pioneering the art of exclusive culinary destinations.

Ennismore has an unrivalled ecosystem of 16 brands and two independent F&B groups, comprising 190+ hotels and 145+ in the pipeline, more than 500 restaurants and bars, and a network of 50+ branded residences. Ennismore operates hotels in over 40 countries with more than 25,000 team members. Ennismore has four dedicated in-house studios: an F&B Platform, AIME Studios for interior & graphic design, a Digital Product & Tech Innovation Lab, and a Partnerships Studio. Dis-loyalty is Ennismore's travel and food membership dedicated to lifestyle. Ennismore is committed to positively impacting the world, with a key focus on creating inclusive communities among its teams and in the places it calls home. [ennismore.com](http://ennismore.com) *\*Figures as of the end of September 2025.*

#### **About Delano**

Delano is a reimagined icon of modern hospitality—refined, enchanting, and effortlessly bold. Blending timeless elegance with cultural energy, it creates immersive spaces for the curious, the creative, and the well-travelled. Currently located in Paris and Dubai, each destination celebrates art, wellness, and community, honoring Delano's legendary heritage while shaping a new global chapter. The story continues with the return of Delano Miami Beach in 2026, as well as upcoming openings in London, New York and beyond. [Delanohotels.com](http://Delanohotels.com)

Delano is part of Ennismore, a creative hospitality company rooted in culture and community, with a global collective of entrepreneurial and founder-built brands with purpose at their heart. Formed in 2021, Ennismore is a joint venture with Accor, which holds a majority shareholding. [Ennismore.com](http://Ennismore.com)

The Delano brand is a strategic partnership between Ennismore and Cain International, an alternative asset manager specialising in real estate.